

## Announcement on Rebate on Tax-Related Charges



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**Effective Date:** 3 March 2025

For revenue-sharing assets from Mainland China successfully matched on MCEX, MCEX will provide the following rebate on tax-related charges for investors from the above effective date:

Cumulative Financing Amount on MCEX (For Mainland Chinese Assets as of the Effective Date)	Original Tax-Related Charges	Tax-Related Charges After Rebate	Applicable Scope
Cumulative financing amount ≤ RMB300 million	20% of the revenue share amount after investment payback (Deducted directly from the revenue share amount)	0% of revenue share amount after investment payback	<ul style="list-style-type: none"><li>▪ This rebate on tax-related charges only applies to:<ul style="list-style-type: none"><li>○ Tax on the revenue-sharing assets from Mainland China listed on MCEX;</li><li>○ Transactions completed on MCEX between 3 March 2025 and 31 December 2025 on a first-come, first-served basis (based on the timing of successful order matching on MCEX); and</li><li>○ Revenue share amount for the first year after a revenue-based contract comes into effect.</li></ul></li><li>▪ This rebate on tax-related charges does not apply to the portion of the underlying revenue-sharing assets that yield an investment return higher than 50%.</li><li>▪ The relevant rebate (i.e. the difference between the original tax-related charges and the tax-related charges after rebate) will be returned to the investor after the end of the revenue-based contract.</li></ul>
RMB300 million < Cumulative financing amount ≤ RMB1.5 billion		10% of revenue share amount after investment payback (Deducted directly from the revenue share amount)	

### Note:

- (1) MCEX reserves the right to the final interpretation of this document and reserves the right to revoke, modify or terminate any fee arrangements at its sole discretion.
- (2) Revenue share amount after investment payback refers to the portion of the revenue share distributed after the cumulative revenue share exceeds the initial investment.
- (3) Investment return (absolute & non-annualised) = Portion of revenue share amount exceeding initial investment / Initial investment.
- (4) The applicable rebate is calculated based on the portion of the cumulative financing amount within each tier.
- (5) The calculation of tax-related charges after rebate will be subject to rounding (Specifically if the tax payable is less than RMB0.01 but greater than or equal to RMB0.005, such fee will be rounded to RMB0.01; if the tax payable is less than RMB0.005, such fee will be rounded to zero).