

MCEX Daily (May 14, 2024)

* Market data is from the previous trading day. No update on public holidays or nontrading days. All amounts below are denominated in RMB.

<u>Market</u>

As of May 13, 2024, more than 12,000 micro and small businesses have raised capital by listing their Daily Revenue Obligations (DROs) on MCEX. The listed stores – affiliated with 827 brands and platforms – are located in 282 cities across 32 provinces in China. The average contract period is 3 to 4 years.

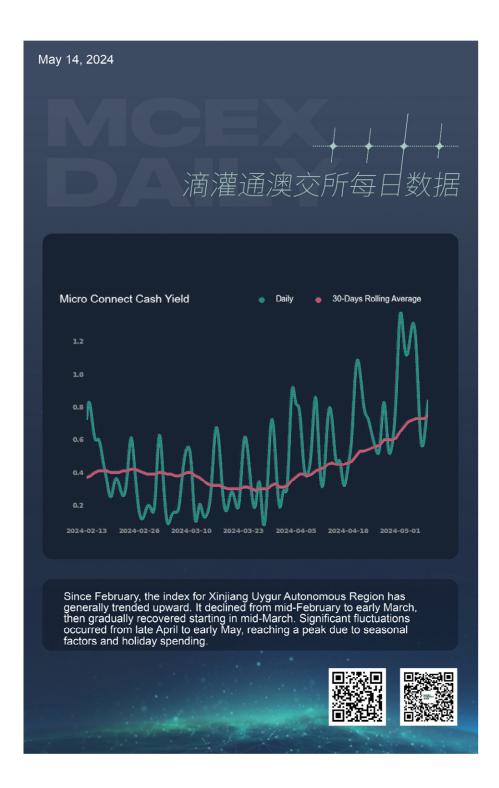
Cumulative Issued DROs	13,336
Cumulative Issued Amount	RMB 4.507 billion
Average Issued Amount	RMB 338,000
Average Contract Period	42 months
Micro Connect Cash Yield	RMB 1.47

Notes:

- Cumulative Issued DROs include initial offerings and add-on offerings; A single store may issue multiple DROs.
- Micro Connect Cash Yield represents the daily cash flows shared by micro and small businesses with investors for every RMB 1,000 invested.
- Average Contract Period is the average durations (in days) between the agreed-upon start date and end date of the revenue sharing period.



Index (Xinjiang)



New Listing:

None



Ranking (Micro Connect Cash Yield):

Industry:	
Retail	1.60↓
Food & Beverage	1.51↓
Services	1.40↓
Culture & Sports	1.31

TOP10 Segment:	
Self-Service Retail	2.59↓
Culture & Sports Goods	2.45↓
Medicine, Dietary Supplement & Adult Product	2.44↓
Life Service	2.40↑
Dessert & Bakery	2.21↓
Pet Service	2.12↓
Mobility Service	2.07↓
Transportation	2.01↑
Daily Use	2.01
Household Appliance & Home Furnishing	1.81↓

TOP10	Category:
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TOP10 Category:	
Casual Snack	11.12↓
Self-Service Convenience Store	6.45
3C Maintenance Service	3.88↓
DIY Workshop	3.40↓
Nail & Eyelash Cosmetic	3.16↓
Undergarment	3.07↓
Instant Retail	2.87↓
Logistics & Delivery	2.70↑
Long-Term Rental Apartment	2.65↑



Sportswear	2.65↓
City Tier:	
Tier 3	1.58
New Tier 1	1.52
Tier 2	1.46↓
Tier 1	1.46
Tier 4	1.46↓
Tier 5	1.12↓

Top10 Province:	
Heilongjiang	2.23↓
Qinghai	1.84
Gansu	1.81↓
Tianjin	1.75↓
Sichuan	1.70↓
Guizhou	1.69↓
Масао	1.66↓
Hebei	1.64↓
Shaanxi	1.64↓
Shandong	1.62

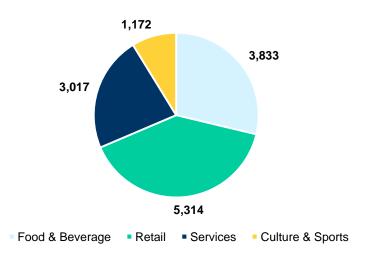
TOP10 Cities:	
Huzhou, Zhejiang	4.74↓
Huaibei, Anhui	4.40↓
Huludao, Liaoning	4.28↓
Jiyuan, Henan	4.06↓
Qinhuangdao, Hebei	3.77↓
Hulunbuir, Inner Mongolia	3.67↓
Xianning, Hubei	3.56↓
Luohe, Henan	3.52↓



Yiyang, Hunan	3.42↓
Panzhihua, Sichuan 🚥	3.37

Industry

The MCEX lists DROs in four industries: Food & Beverage, Retail, Services, and Culture & Sports. Below are their breakdowns, by the cumulative issued DROs.



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