

MCEX Daily (May 7, 2024)

* Market data is from the previous trading day. No update on public holidays or non-trading days. All amounts below are denominated in RMB.

Market

As of May 6, 2024, more than 12,000 micro and small businesses have raised capital by listing their Daily Revenue Obligations (DROs) on MCEX. The listed stores – affiliated with 827 brands and platforms – are located in 282 cities across 32 provinces in China. The average contract period is 3 to 4 years.

Cumulative Issued DROs	13,335
Cumulative Issued Amount	RMB 4.507 billion
Average Issued Amount	RMB 338,000
Average Contract Period	42 months
Micro Connect Cash Yield	RMB 1.48

Notes:

- Cumulative Issued DROs include initial offerings and add-on offerings; A single store may issue multiple DROs.
- Micro Connect Cash Yield represents the daily cash flows shared by micro and small businesses with investors for every RMB 1,000 invested.
- Average Contract Period is the average durations (in days) between the agreed-upon start date and end date of the revenue sharing period.

New Listing:

None

Ranking (Micro Connect Cash Yield):

Industry:	
Retail	1.61↑
Food & Beverage	1.52
Services	1.41
Culture & Sports	1.31

TOP10 Segment:	
Self-Service Retail	2.62↓
Culture & Sports Goods	2.49↑
Medicine, Dietary Supplement & Adult Product	2.46↓
Life Service	2.38↓
Dessert & Bakery	2.20↓
Pet Service	2.12↓
Mobility Service	2.10↓
Daily Use	1.99↓
Transportation	1.95↑
Household Appliance & Home Furnishing	1.88↑

TOP10 Category:	
Casual Snack	11.67↑
Self-Service Convenience Store	6.45
3C Maintenance Service	3.54↓
DIY Workshop	3.47↑
Nail & Eyelash Cosmetic	3.20↓
Undergarment	3.13↓
Instant Retail	2.91↓
Sportswear	2.65↑

Logistics & Delivery	2.65↓
Vending Machine	2.61↓

City Tier:

Tier 3	1.58
New Tier 1	1.52
Tier 2	1.47
Tier 4	1.47
Tier 1	1.46↓
Tier 5	1.13

Top10 Province:

Heilongjiang	2.24↓
Gansu	1.82
Qinghai	1.81
Tianjin	1.77↑
Sichuan	1.71
Guizhou	1.71
Hebei	1.66↓
Shaanxi	1.65
Macao	1.63↓
Shandong	1.62

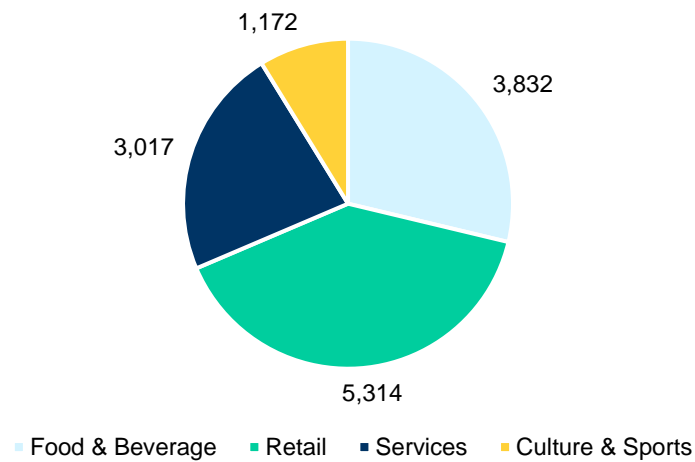
TOP10 Cities:

Huzhou, Zhejiang	4.89↓
Huaibei, Anhui	4.53↓
Huludao, Liaoning	4.39↓
Jiyuan, Henan	4.13↓

Qinhuangdao, Hebei	3.77↓
Hulunbair, Inner Mongolia	3.76↓
Xianning, Hubei	3.59↓
Luohe, Henan	3.52↑
Yiyang, Hunan	3.45↓
Enshi, Hubei	3.41↓

Industry

The MCEX lists DROs in four industries: Food & Beverage, Retail, Services, and Culture & Sports. Below are their breakdowns, by the cumulative issued DROs.



Index (Shared Massage Chairs)

Analysis in the next page

2024/05/07

MCEX DAILY

滴灌通澳交所每日数据



The index for shared massage chairs rose post-Chinese New Year in February, peaked on the 21st, dipped in March, and surged around April's Tomb-Sweeping holiday, hitting a new high on the 18th. As these chairs are mainly located in high-speed train stations, shopping malls, cinemas, and similar venues, their revenue fluctuations are likely significantly influenced by public holiday travel.



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