

MCEX Daily (April 29, 2024)

*** Market data is from the previous trading day. No update on public holidays or non-trading days. All amounts below are denominated in RMB.**

Market

As of April 26, 2024, more than 12,000 micro and small businesses have raised capital by listing their Daily Revenue Obligations (DROs) on MCEX. The listed stores – affiliated with 826 brands and platforms – are located in 282 cities across 32 provinces in China. The average contract period is 3 to 4 years.

| | |
|--------------------------|-------------------|
| Cumulative Issued DROs | 13,331 |
| Cumulative Issued Amount | RMB 4.501 billion |
| Average Issued Amount | RMB 337,600 |
| Average Contract Period | 42 months |
| Micro Connect Cash Yield | RMB 1.49 |

Notes:

- Cumulative Issued DROs include initial offerings and add-on offerings; A single store may issue multiple DROs.
- Micro Connect Cash Yield represents the daily cash flows shared by micro and small businesses with investors for every RMB 1,000 invested.
- Average Contract Period is the average durations (in days) between the agreed-upon start date and end date of the revenue sharing period.

New Listing

None

Ranking (Micro Connect Cash Yield)

Industry

| | |
|------------------|--------|
| Retail | 1.61 ↓ |
| Food & Beverage | 1.53 |
| Services | 1.42 |
| Culture & Sports | 1.32 |

Top10 Segment

| | |
|----------------------------------------------|--------|
| Self-Service Retail | 2.66 |
| Medicine, Dietary Supplement & Adult Product | 2.49 ↑ |
| Culture & Sports Goods | 2.48 ↓ |
| Life Service | 2.40 ↓ |
| Dessert & Bakery | 2.22 |
| Pet Service | 2.14 ↓ |
| Mobility Service | 2.12 |
| Daily Use | 2.00 |
| Transportation | 1.93 ↑ |
| Household Appliance & Home Furnishing | 1.78 ↓ |

Top10 Category

| | |
|--------------------------------|---------|
| Casual Snack | 10.47 ↑ |
| Self-Service Convenience Store | 6.45 |
| 3C Maintenance Service | 3.79 ↑ |
| DIY Workshop | 3.49 ↓ |
| Undergarment | 3.19 ↓ |
| Nail & Eyelash Cosmetic | 3.19 |
| Instant Retail | 2.96 |
| Sportswear | 2.69 |
| Logistics & Delivery | 2.66 ↓ |
| Vending Machine | 2.66 ↓ |

City Tier

| | |
|------------|------|
| Tier 3 | 1.59 |
| New Tier 1 | 1.53 |
| Tier 4 | 1.49 |
| Tier 1 | 1.47 |
| Tier 2 | 1.47 |
| Tier 5 | 1.13 |

Top10 Province

| | |
|--------------|--------|
| Heilongjiang | 2.27 |
| Gansu | 1.83 |
| Qinghai | 1.80 ↓ |
| Tianjin | 1.78 |
| Guizhou | 1.72 ↓ |
| Sichuan | 1.72 |
| Hebei | 1.67 |
| Shaanxi | 1.65 |
| Shandong | 1.63 |
| Macao SAR | 1.62 |

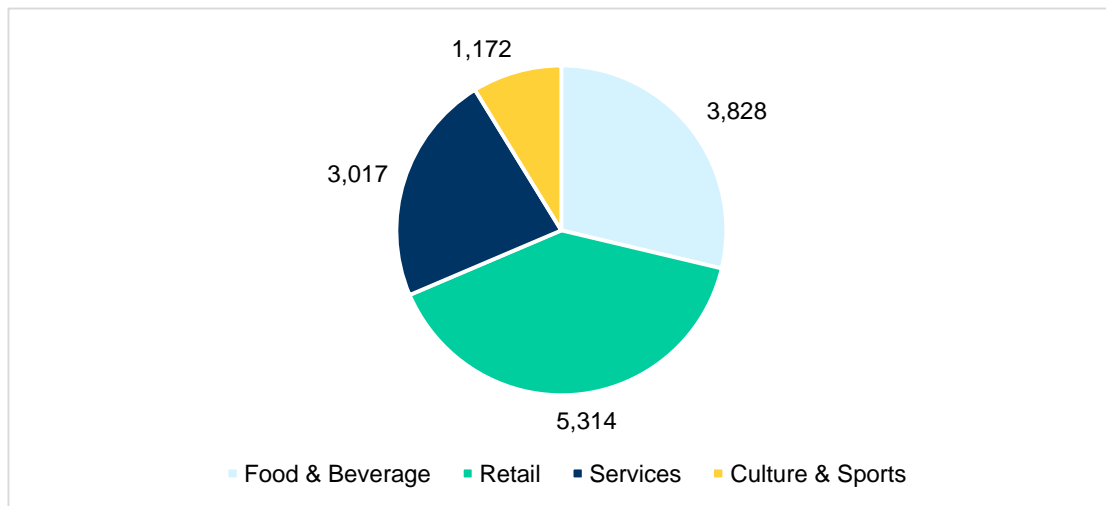
Top10 City

| | |
|---------------------------|--------|
| Huzhou, Zhejiang | 4.98 ↑ |
| Huaibei, Anhui | 4.69 ↓ |
| Huludao, Liaoning | 4.54 ↓ |
| Jiyuan, Henan | 4.26 ↓ |
| Hulunbuir, Inner Mongolia | 3.90 ↓ |
| Qinhuangdao, Hebei | 3.85 ↓ |
| Xianning, Hubei | 3.59 ↓ |
| Luohe, Henan | 3.57 ↓ |
| Yiyang, Hunan | 3.51 |

| | |
|--------------|--------|
| Enshi, Hubei | 3.51 ↑ |
|--------------|--------|

Industry

The MCEX lists DROs in four industries: Food & Beverage, Retail, Services, and Culture & Sports. Below are their breakdowns, by the cumulative issued DROs.



Index (Women's Clothing)

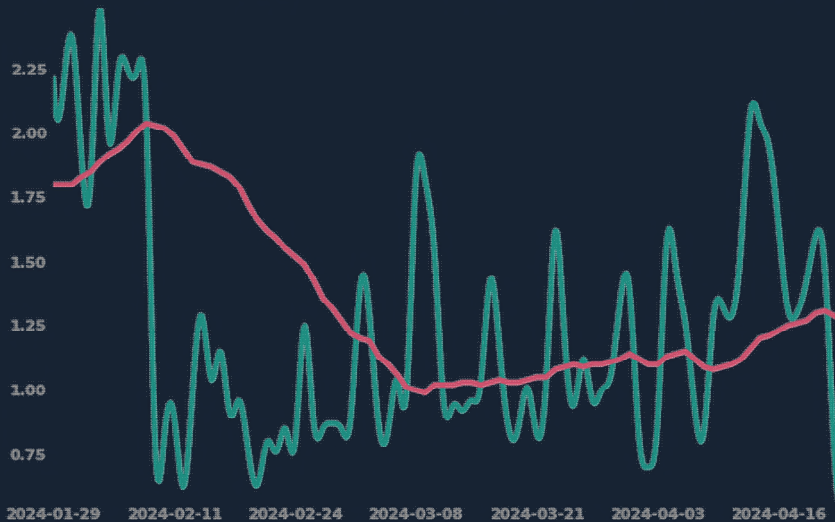
April 29, 2024

MCEX DAILY

滴灌通澳交所每日数据

Micro Connect Cash Yield

● Daily ● 30-Days Rolling Average



The Micro Connect Cash Yield Index for women's apparel dropped noticeably in February but rebounded in March and April, influenced by factors such as International Women's Day and new spring arrivals. This likely reflects the seasonal fluctuations in the women's clothing market, especially the surge in consumption around holidays.



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