

MCEX Daily (April 26, 2024)

*** Market data is from the previous trading day. No update on public holidays or non-trading days. All amounts below are denominated in RMB.**

Market

As of April 25, 2024, more than 12,000 micro and small businesses have raised capital by listing their Daily Revenue Obligations (DROs) on MCEX. The listed stores – affiliated with 826 brands and platforms – are located in 282 cities across 32 provinces in China. The average contract period is 3 to 4 years.

Cumulative Issued DROs	13,331
Cumulative Issued Amount	RMB 4.501 billion
Average Issued Amount	RMB 337,600
Average Contract Period	42 months
Micro Connect Cash Yield	RMB 1.49

Notes:

- Cumulative Issued DROs include initial offerings and add-on offerings; A single store may issue multiple DROs.
- Micro Connect Cash Yield represents the daily cash flows shared by micro and small businesses with investors for every RMB 1,000 invested.
- Average Contract Period is the average durations (in days) between the agreed-upon start date and end date of the revenue sharing period.

New Listing

Brand	Brand Code	Number of DROs	Listing Amount (RMB)
Shan Li Qin Qi	PHCY	<u>1</u>	0.72 million

Ranking (Micro Connect Cash Yield)

Industry

Retail	1.62
Food & Beverage	1.53
Services	1.42
Culture & Sports	1.32

Top10 Segment

Self-Service Retail	2.66 ↓
Culture & Sports Goods	2.49 ↓
Medicine, Dietary Supplement & Adult Product	2.41 ↓
Life Service	2.41
Dessert & Bakery	2.22 ↓
Pet Service	2.15
Mobility Service	2.12 ↑
Daily Use	2.00

Transportation	1.91 ↑
Household Appliance & Home Furnishing	1.80

Top10 Category

Casual Snack	9.93 ↑
Self-Service Convenience Store	6.45
3C Maintenance Service	3.77 ↓
DIY Workshop	3.50 ↓
Undergarment	3.20 ↑
Nail & Eyelash Cosmetic	3.19
Instant Retail	2.96 ↓
Sportswear	2.69 ↓
Vending Machine	2.68 ↑
Logistics & Delivery	2.67 ↓

City Tier

Tier 3	1.59
New Tier 1	1.53
Tier 4	1.49 ↓
Tier 1	1.47
Tier 2	1.47 ↓
Tier 5	1.14

Top10 Province

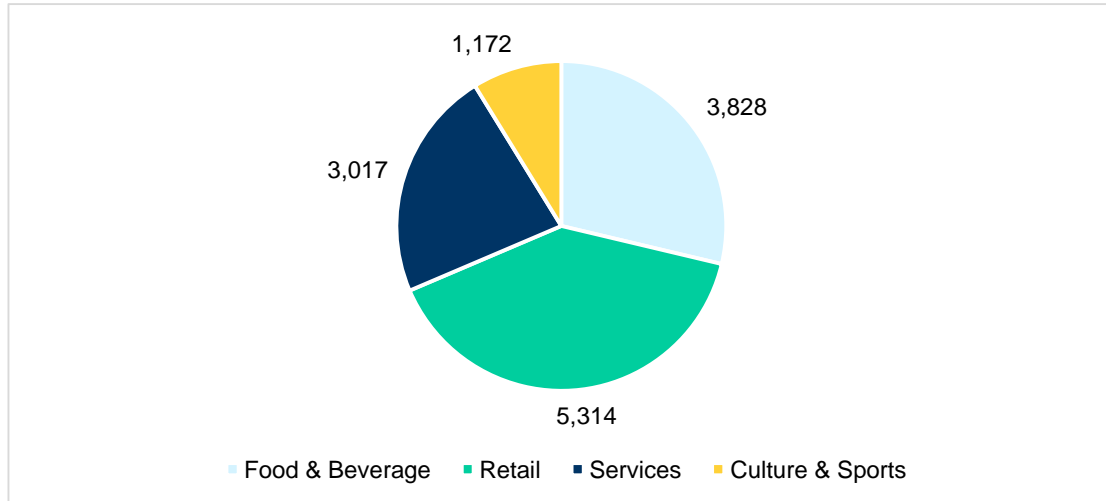
Heilongjiang	2.27 ↓
Gansu	1.83 ↓
Qinghai	1.81
Tianjin	1.78 ↓
Guizhou	1.73
Sichuan	1.72
Hebei	1.67
Shaanxi	1.65 ↓
Shandong	1.63
Macao SAR	1.62

Top10 City

Huzhou, Zhejiang	4.96 ↑
Huaibei, Anhui	4.71 ↑
Huludao, Liaoning	4.56 ↓
Jiyuan, Henan	4.27 ↓
Hulunbuir, Inner Mongolia	3.91 ↓
Qinhuangdao, Hebei	3.86
Xianning, Hubei	3.60 ↓
Luohe, Henan	3.58 ↓
Yiyang, Hunan	3.51 ↑
Enshi, Hubei	3.50 ↑

Industry

The MCEX lists DROs in four industries: Food & Beverage, Retail, Services, and Culture & Sports. Below are their breakdowns, by the cumulative issued DROs.



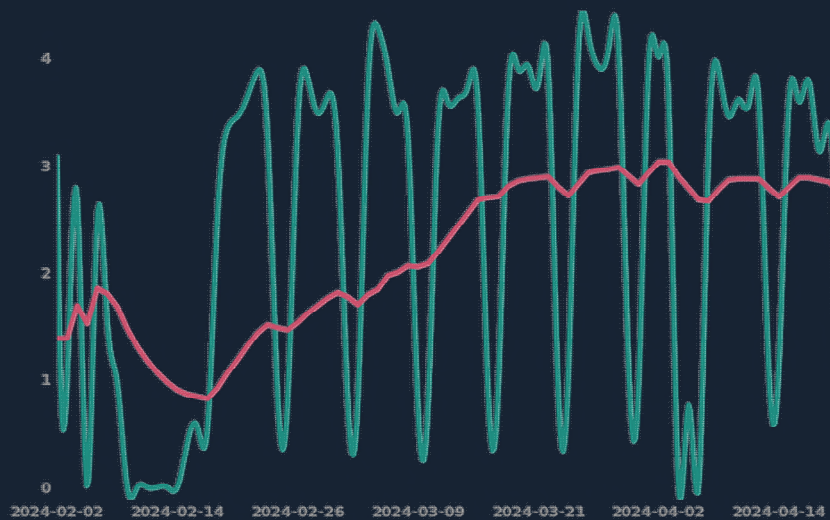
Index (Light Meal)

April 26, 2024

滴灌通澳交所每日数据

Micro Connect Cash Yield

● Daily ● 30-Days Rolling Average



Over the past three months, light salad consumption showed seasonal fluctuations, especially during holidays, likely tied to health and diet plans. Apart from small declines during the Chinese New Year and Tomb-Sweeping holidays in early February and April, the index has generally trended upwards since February.



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