

## MCEX Daily (April 23, 2024)

**\* Market data is from the previous trading day. No update on public holidays or non-trading days. All amounts below are denominated in RMB.**

### Market

As of April 22, 2024, more than 12,000 micro and small businesses have raised capital by listing their Daily Revenue Obligations (DROs) on MCEX. The listed stores – affiliated with 826 brands and platforms – are located in 282 cities across 32 provinces in China. The average contract period is 3 to 4 years.

Cumulative Issued DROs	13,329
Cumulative Issued Amount	RMB 4.499 billion
Average Issued Amount	RMB 337,500
Average Contract Period	42 months
Micro Connect Cash Yield	RMB 1.49

#### Notes:

- Cumulative Issued DROs include initial offerings and add-on offerings; A single store may issue multiple DROs.
- Micro Connect Cash Yield represents the daily cash flows shared by micro and small businesses with investors for every RMB 1,000 invested.
- Average Contract Period is the average durations (in days) between the agreed-upon start date and end date of the revenue sharing period.

## New Listing

None

## Ranking (Micro Connect Cash Yield)

Industry

Retail	1.61 ↓
Food & Beverage	1.53 ↓
Services	1.41 ↓
Culture & Sports	1.32

Top10 Segment

Self-Service Retail	2.68 ↓
Culture & Sports Goods	2.50 ↓
Medicine, Dietary Supplement & Adult Product	2.50 ↓
Life Service	2.42
Dessert & Bakery	2.23 ↑
Pet Service	2.13 ↓
Mobility Service	2.12
Daily Use	1.99 ↓
Transportation	1.86 ↑
Household Appliance & Home Furnishing	1.79 ↓

Top10 Category

Casual Snack	9.99 ↑
Self-Service Convenience Store	6.45
DIY Workshop	3.55 ↓
3C Maintenance Service	3.55 ↓
Nail & Eyelash Cosmetic	3.20 ↓
Undergarment	3.19 ↑
Instant Retail	2.98 ↓
Sportswear	2.71
Logistics & Delivery	2.70 ↑
Vending Machine	2.67 ↓

City Tier

Tier 3	1.59
New Tier 1	1.52 ↓
Tier 4	1.50 ↓
Tier 1	1.48
Tier 2	1.48
Tier 5	1.14

## Top10 Province

Heilongjiang	2.28 ↓
Gansu	1.83 ↓
Qinghai	1.80 ↓
Tianjin	1.79 ↓
Guizhou	1.73 ↓
Sichuan	1.72 ↓
Hebei	1.68
Shaanxi	1.66
Shandong	1.64
Zhejiang	1.61 ↓

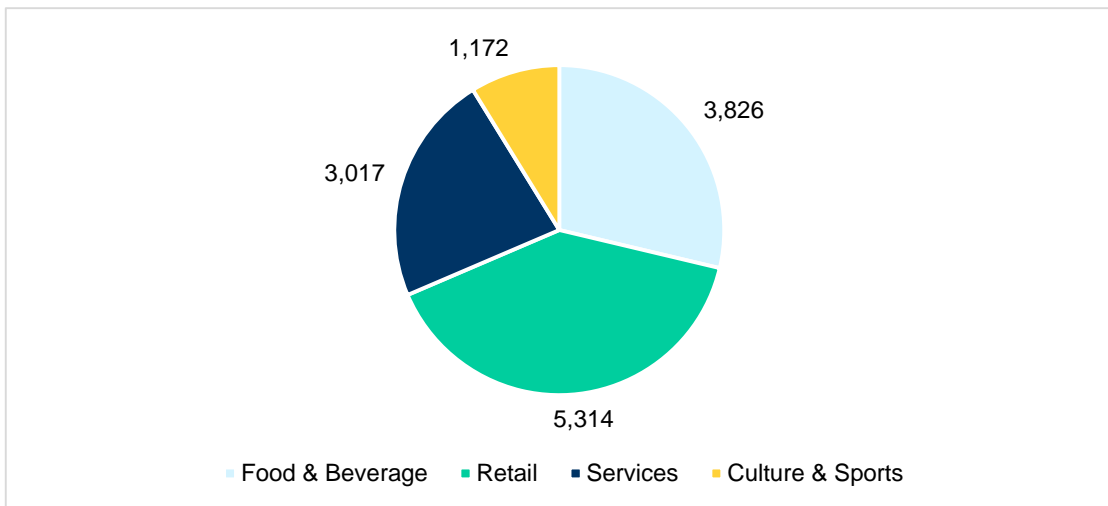
## Top10 City

Huzhou, Zhejiang	4.90 ↑
Huaibei, Anhui	4.70 ↑
Huludao, Liaoning	4.62 ↓
Jiyuan, Henan	4.31 ↓
Hulunbuir, Inner Mongolia	3.96 ↓
Qinhuangdao, Hebei	3.89 ↓
Luohe, Henan	3.61 ↑
Xianning, Hubei	3.60 ↓
Yiyang, Hunan	3.51 ↑

Enshi, Hubei <small>NEW</small>	3.49
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## Industry

The MCEX lists DROs in four industries: Food & Beverage, Retail, Services, and Culture & Sports. Below are their breakdowns, by the cumulative issued DROs.

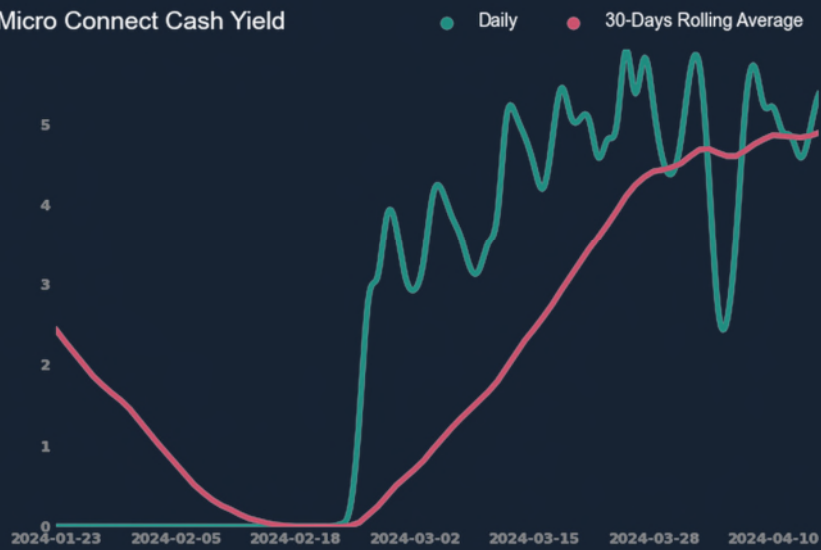


April 23, 2024

## MCEX DAILY

### 滴灌通澳交所每日数据

Micro Connect Cash Yield



Since the Chinese New Year in February 2024, the logistics delivery sector's Micro Connect Cash Yield Index has shown an upward trend, peaking at 5.93 at one point. It briefly dipped during the Tomb-Sweeping Festival from April 4-6 but quickly rebounded. Overall, the sector is heavily influenced by holidays and e-commerce promotions.



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