

**Registration and Custody Rules of
Micro Connect (Macao) Financial Assets Exchange**

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Chapter 1 General Provisions

Article 1 The Rules are formulated by Micro Connect (Macao) Financial Assets Exchange (hereinafter referred to as "MCEX" or the "Exchange") in accordance with relevant laws, regulations, provisions, as well as the General Rules of Micro Connect (Macao) Financial Assets Exchange (hereinafter referred to as the "General Rules") with an aim to regulate Product registration and custody behaviours, promote the healthy development of the trading market, and protect the legitimate rights and interests of and relevant entities as well as the public.

Article 2 Pursuant to the laws, regulations and regulatory provisions of the Macao Special Administrative Region of the People's Republic of China (hereinafter referred to as "Macao"), the Rules shall apply to Investors and relevant entities that subscribe for and trade Products and handle Product registration and Product custody on the Exchange. Where there are no corresponding provisions in the Rules, other relevant Rules of the Exchange shall apply. More detailed rules related to Product registration and Product custody shall be specified in the rules and regulations of the corresponding Products.

Where the laws and regulations of Macao and the Monetary Authority of Macao (hereinafter referred to as "AMCM") provide otherwise in respect of the matters covered by the Rules, such provisions shall prevail.

Article 3 The Exchange shall follow the principles of fairness, safety and high efficiency in handling Product registration and Product custody business.

Article 4 Investors and relevant entities handling Product registration and Product custody with the Exchange shall ensure that all documents, certificates and relevant information submitted are true, complete, lawful, valid, and that there are no false statements or material omissions.

The relevant entity shall bear all legal liabilities resulting from illegal, incorrect, false or missing information or data provided by it.

Chapter 2 Registration and Custody Services

Article 5 The Exchange shall provide Investors and relevant entities with registration and custody services in accordance with the laws, regulations and relevant provisions of Macao and the relevant Rules of the Exchange.

Article 6 The Exchange shall keep the documents and information related to Product registration, Product custody and other matters relevant to registration and custody in accordance with the laws, regulations and relevant provisions of Macao and the relevant Rules of the Exchange. The retention

period shall be in compliance with the requirements of the laws, regulations, and relevant provisions.

Article 7 The Exchange shall, in accordance with the laws, regulations and relevant provisions of Macao, as well as the relevant rules of the Exchange, keep the documents and information related to Product registration and Product custody and other matters relevant to registration and custody confidential, and shall not publicly disclose or provide the relevant information to third parties, except for providing enquiry services to interested parties or making public disclosure of such information to the public in accordance with the aforementioned applicable regulations.

Article 8 The Exchange may, on the basis of compliance with the laws, regulations and relevant provisions of Macao, as well as the relevant Rules of the Exchange, prepare and regularly publish information related to Product registration and Product custody depending on the needs of business development.

Article 9 The Exchange shall conduct Product registration and Product custody in accordance with the laws, regulations and relevant provisions of Macao, as well as the relevant Rules of the Exchange, and carry out daily monitoring of the Product registration and Product custody; where abnormal circumstances, major business risks and technical risks, as well as major violations of laws and regulations, are found, reports shall be submitted to the relevant regulatory authorities in a timely manner in accordance with the aforementioned applicable provisions, as and when necessary.

Article 10 The provision of Product registration and Product custody services by the Exchange in accordance with the laws, regulations and relevant provisions of Macao, as well as the relevant rules of the Exchange, does not constitute any representation or warranty by the Exchange as to the investment capability and ongoing compliance of the Investors and relevant entities.

Chapter 3 Listing Registration

Article 11 A Listing Applicant applying for listing of a Product on the Exchange shall submit a listing registration as required by the Exchange and compete the listing registration process with the Exchange.

Article 12 The Exchange shall review the application for listing registration submitted by the Listing Applicant, and the listing information will be registered by the Exchange for the Listing Applicant upon approval.

Chapter 4 Product Registration

Section I Trading Accounts

Article 13 A trading account means a bookkeeping account opened by the Exchange for an Investor and registered in the name of such Investor for recording the type, quantity, registration and custody of the Product held by the Investor, and its changes thereof.

Article 14 An Investor that participates in the subscription and trading of Products of the Exchange

shall open a trading account with the Exchange.

Article 15 An Investor shall hold units of Products through its trading account, and the units of Products held by the Investor shall be based on the information recorded in the trading account.

Any Investor disagreeing with the contents recorded in the trading account shall apply for objection in accordance with the relevant business rules published by the Exchange. The Exchange shall promptly verify and respond to such objection.

Article 16 A real-name system is adopted by the trading account which shall not be rented, lent or transferred.

The Investor shall set a password for the trading account and be responsible for keeping it. All operations through the use of the account and the password shall be regarded as the investor's own operations, and the Exchange shall not bear any responsibility for any operations taken by the Investor.

Article 17 The Investor may apply for the cancellation of its trading account. The Investor applying for the cancellation of its trading account shall handle it in accordance with the relevant business rules published by the Exchange.

Section II Initial Registration of Products

Article 18 Initial registration of a Product refers to the act of registering units of the Product in an Investor's trading account when the Investor acquires units of the Product for the first time.

Article 19 Initial registration of a Product includes the registration made when Investors acquires units of the Product for the first time through Product trading and other means permitted by the Exchange.

Section III Registration of Product Transfer

Article 20 Registration of Product transfer is divided into trade transfer registration and non-trade transfer registration according to the methods of Product transfer.

Article 21 For trades concluded by Investors through the system of the Exchange, the Exchange shall centrally handle the trade transfer registration based on the day-end clearing and settlement results of the trading system.

Article 22 In cases where Investors that need to transfer Products due to inheritance, gifts, judicial rulings, corporate merger, corporate spin-off or other special circumstances shall register non-trade transfers in accordance with the relevant Rules of the Exchange.

Section IV Registration of Other Changes

Article 23 The registration of other changes includes restricted registration applicable when the rights of the Investors holding the Products are restricted due to the pledging of Products, judicial freezing of Products, or other circumstances stipulated by the Exchange.

The Exchange shall mark the restricted Product when processing any restricted registration of the Product as stipulated in the preceding Article.

Article 24 With respect to the restricted registrations arising from the pledge of Products, the investors and other interested parties as specified in the relevant rules of the Exchange shall submit relevant application documents to apply for registration or revocation of the restricted registrations in accordance with the requirements of the Exchange.

The Investors and interested parties as specified in the relevant rules of the Exchange shall ensure the veracity, accuracy and completeness of the application documents. The Exchange shall conduct a procedural review of the application documents and complete the registration upon approval.

Article 25 With respect to restricted registration arising from judicial freezing, seizure, and provisional seizure of Products, or other circumstances stipulated by the Exchange, the Exchange shall handle the registration, or revocation of the restricted registrations in accordance with the laws, regulations and the relevant Rules of the Exchange.

Section V Cancellation of Registration

Article 26 The Exchange shall, due to Product maturity or special circumstances stipulated in the relevant laws, regulations, or Rules of the Exchange, process the cancellation the registration of all or part of the Investor's holdings in the Product units from the Investor's trading account upon the Investor's application or in accordance with the relevant Rules of the Exchange.

Chapter 5 Product Custody

Article 27 Product custody refers to the Exchange's centralised custody of the Products held by Investors through their trading accounts, and management and maintenance of the relevant interests of the Products held by Investors.

Article 28 The Exchange provides first-level Product custody services and sets up a multi-level custody mechanism according to the actual business situation.

Article 29 In addition to registering the Products held by an Investor in the Investor's name, the Investor may also, subject to compliance with laws, regulations, relevant provisions, and the relevant Rules of the Exchange, appoint an entity recognised by the Exchange (hereinafter referred to as the "Nominee") to exercise the rights in relation to the Products and register the Products in the name of the Nominee.

Article 30 The Product custodian relationship is established when the Investor (including the Nominee) opens a trading account with the Exchange and continues until the Investor cancels the trading account.

Article 31 The Exchange shall implement secure and effective management measures for the Products held in custody for Investors to ensure the veracity, accuracy, completeness and security of its custody services.

Article 32 The Exchange shall not have any form of ownership over the Products held in custody and shall not misappropriate or occupy the Products held in custody in any form.

Chapter 6 Supplementary Provisions

Article 33 The Exchange may formulate additional rules related to the content stipulated in the Rules. In the case of any conflicts between the Rule and the additional Rules, the additional Rules shall prevail.

Article 34 The Rules are subject to amendment by MCEX, and the right of final interpretation is reserved by MCEX. Unless otherwise stipulated, any amendment to Rules shall take effect on the date of publication on the MCEX platform, and no further notice shall be given.

Article 35 After the approval by MCEX, the Rules shall take effect and be implemented from the date of publication on the official website of MCEX.

This document is issued in both English and Chinese languages. In case of any conflict of inconsistency between the English version and the Chinese version of the document, the Chinese version shall prevail.